

**RESOLUTION TO AMEND 2024 BUDGET
BUFFALO RIDGE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Buffalo Ridge Metropolitan District appropriated funds for the fiscal year 2024 as follows:

Debt Service Fund	3,360,000
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 6, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Buffalo Ridge Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$3,500,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 6th day of November 2024.

BUFFALO RIDGE METROPOLITAN DISTRICT

By:  DocuSigned by:
Michaela Smith
2DFA61626DCD418...
President

ATTEST:
 Signed by:
Gena Moreno
6B91B541DB6440F...
Secretary

EXHIBIT A

**BUFFALO RIDGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 BUDGET AMENDMENT
For the Years Ended and Ending December 31,**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCES	\$ 1,285,716	\$ 1,154,830
REVENUES		
Property taxes	3,134,677	3,134,677
Specific ownership taxes	219,427	219,427
System Development Fees	5,000	5,000
System development fees - Commercial	5,000	5,000
ERU Sales	5,000	5,000
Interest Income	51,500	51,500
Total revenues	3,420,604	3,420,604
Total funds available	4,706,320	4,575,434
EXPENDITURES		
General and administrative		
County Treasurer's Fee	47,020	47,020
Paying agent fees	6,000	6,000
Contingency	11,439	151,439
Debt Service		
Bond Interest - 2018A	1,173,081	1,173,081
Bond Interest - 2018B	512,460	512,460
Bond Principal - 2018A	510,000	510,000
Bond Principal - 2018B	1,100,000	1,100,000
Total expenditures	3,360,000	3,500,000
Total expenditures and transfers out requiring appropriation	3,360,000	3,500,000
ENDING FUND BALANCES	\$ 1,346,320	\$ 1,075,434
2018A SURPLUS FUND RESERVE	\$ 1,058,200	\$ 1,058,200
TOTAL RESERVE	\$ 1,058,200	\$ 1,058,200